

Nifty Futures	Level 1	Level 2	Level 3
Resistance	25,850	26,000	26,120
Support	25,620	25,500	25,330

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	25,776.0	48.5	0.2
Nifty Future (Feb)	25,830.0	12.9	0.1
Nifty Future (Mar)	25,990.0	13.3	0.1
Nifty Bank	60,238.2	196.9	0.3
Nifty 100	26,382.7	69.5	0.3
Nifty 500	23,535.0	88.7	0.4
NIFTY MIDCAP 100	59,683.6	376.5	0.6

Indices (BSE)	Close	Pts. Chg	% Chg
BSE SENSEX	83,817.7	78.6	0.1
BSE 100	27,003.1	64.7	0.2
BSE 200	11,666.6	37.7	0.3
BSE AllCap	10,714.2	44.9	0.4
BSE MidCap	46,117.0	275.3	0.6
BSE SmallCap	49,621.2	465.4	1.0

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	67,699.6	274.4	0.4
Capital Goods	68,205.7	112.6	0.2
Realty	6,429.8	75.4	1.2
Power	6,799.2	145.0	2.2
Oil & Gas	29,023.8	670.9	2.4
Metal	39,639.4	498.4	1.3
CD	57,976.7	1337.8	2.4
Auto	61,732.6	744.1	1.2
TECK	-	-	-
IT	35,109.5	-2040.6	-5.5
FMCG	18,712.7	66.4	0.4
Healthcare	42,192.5	-60.5	-0.1
India VIX	12.3	-0.6	-5.0

Exchange	Advance	Decline	Unchanged
BSE	2,667	1,535	176
NSE	1,229	2,989	158

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,35,526.9	-22.1
BSE Cash	10,435.0	-11.9
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	18,453.0	18,423.2	29.8
DII	18,631.8	18,382.2	249.5

## Intraday Nifty Outlook

The benchmark index witnessed a session of consolidation and volatility contraction following the previous day's turbulence, closing marginally in the green. The index formed an inside bar candlestick pattern, as the entire day's trading range remained contained within the high and low of the previous session's large candle. This formation typically signals a pause in momentum and indecision among market participants. Crucially, the index respected the immediate support zone of 25,500–25,600, finding demand near the intraday low. However, it is still trading just above the gap zone, creating a near-term resistance at 25,850. A breakout from this inside bar range will dictate the next directional move. Options data suggests a range-bound expiry view, with call writers capping the upside at 26,000 and put writers defending 25,500.

## Corporate News

### Oberoi Realty Secures 99-Year Railway Land Lease in Bandra East for ₹5,400 Crore

Oberoi Realty has emerged victorious in securing a significant railway land lease deal in Mumbai's Bandra East area. The company's successful bid of ₹5,400 crore has granted it development rights for a 99-year lease period, marking a major milestone in the company's expansion strategy. The successful bid enables Oberoi Realty to develop approximately 19.5 lakh square feet of new development space on the acquired railway land. This substantial development area presents significant opportunities for the company to create premium real estate projects in one of Mumbai's most sought-after locations. The 99-year lease arrangement provides Oberoi Realty with substantial long-term development rights, allowing the company to plan and execute major real estate projects over an extended period. This extended timeframe offers flexibility in project planning and execution, enabling the company to maximize the potential of the acquired land parcel.

Source: ScanX

### Coal India Limited Announces Board Approval for Chile Intermediate Holding Company Formation

Coal India Limited has received board approval for establishing an Intermediate Holding Company (IHC) in Chile, marking a significant step in the Maharatna company's international expansion and diversification strategy. The company disclosed this development through a regulatory filing dated February 4, 2026, addressed to both BSE and NSE. The newly approved Chilean entity will concentrate on exploring and developing opportunities in critical minerals, with particular emphasis on lithium and copper resources. This initiative aligns with Coal India's broader diversification strategy as the company seeks to expand beyond its traditional coal mining operations into strategic mineral segments. Coal India will maintain complete control over the Chilean subsidiary through 100% equity investment. The company has indicated that this will be a cash consideration-based investment, though the specific subscription cost and share price details are yet to be finalized.

Source: ScanX

### Trent Ltd. Q3FY26 Result First Cut– Steady Execution Reinforces Long-Term Growth Story

Trent's overall Q3FY26 performance reflects steady execution and strengthening business fundamentals, led by sustained momentum in its fashion led portfolio. The company continues to benefit from the strong resonance of its core brands, Westside and Zudio, with expansion into newer geographies and deeper penetration in existing markets supporting growth. Despite a challenging operating environment marked by a festive calendar shift and relatively muted consumer sentiment, Trent demonstrated resilience through stable margins, disciplined inventory management, and improving store-level economics. Overall, the results underscore Trent's strong medium-term outlook, supported by a scalable business model, improving consumer traction, and a clear strategic focus on sustainable, profitable growth.

Source: BP equities research

## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
ETERNAL	294.2	14.4	5.1
TRENT	4,012.6	189.8	5.0
ONGC	267.0	9.9	3.9
NTPC	367.3	8.7	2.4
ADANI PORTS	1,567.9	37.1	2.4

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
INFY	1,535.8	-120.2	-7.3
TCS	2,999.1	-226.2	-7.0
HCLTECH	1,621.8	-73.5	-4.3
TECHM	1,645.3	-71.2	-4.2
WIPRO	233.3	-9.3	-3.9

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	6,882.7	-35.1	-0.5
Dow Jones	49,501.3	260.3	0.5
Nasdaq	22,904.6	-350.6	-1.5
FTSE 100	10,402.3	87.8	0.8
DAX	24,603.0	-177.8	-0.7
CAC 40	8,262.2	82.7	1.0
Nikkei 225	53,823.0	-470.4	-0.9
Hang Seng	26,436.5	-410.8	-1.6

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	34.0	0.4	1.1
ICICI Bank ADR	30.9	0.5	1.5
Infosys ADR	16.7	-0.6	-3.5
Wipro ADR	2.6	0.0	0.0

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	97.7	0.3	0.3
USD/INR	90.4	0.1	0.1
EURO/INR	106.7	-0.2	-0.1
USD/YEN*	156.8	0.5	0.3

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,49,244.0	244.0	0.2%
Silver (spot) Rs	2,67,612.0	-403.0	-0.2%
Crude (Brent) \$*	68.2	-1.3	-1.8%
Crude Oil (WTI) \$*	63.9	-1.2	-1.8%

\*rates as at 8.30 am

## Economy

### India and Bhutan to Strengthen Cooperation in the Power Sector

India and Bhutan reaffirmed their long-standing partnership in the power sector, with senior-level talks held in New Delhi on February 3, 2026, focusing on ways to enhance cooperation in hydropower and transmission interconnection. The talks between Union Minister for Power and Housing & Urban Affairs, Mr. Manohar Lal, and Bhutan's Minister of Energy and Natural Resources, Mr. Lyonpo Gem Tshering, reviewed progress on major hydro projects that form the bedrock of their partnership. The focus was on the Punatsangchhu-II Hydroelectric Project (1020 MW) and the early start of the Punatsangchhu-I Hydroelectric Project (1200 MW), both critical to the energy requirements and a reliable power supply in Bhutan and the region. These projects, which have their roots in cooperation since 1961 and were further strengthened by the 2006 agreement on hydropower cooperation, continue to be at the heart of their strategic energy partnership. Going beyond the project-level talks, India and Bhutan also considered planning for transmission infrastructure until 2040, with extensive consultations in progress to ensure smooth cross-border power supplies into the next decade. A major agenda item was facilitating power schedule approvals during the lean periods in Bhutan, to enable smooth energy flows and optimal utilization of hydropower resources. The ministers expressed appreciation for the deep friendship that exists between the two countries and reaffirmed their commitment to strengthening cooperation to enhance energy security and help advance regional development and economic integration.

Source: IBEF News

## International News

### U.S. Crude Oil Inventories Decrease More Than Expected

The Energy Information Administration released a report on Wednesday showing crude oil inventories in the U.S. decreased by more than expected in the week ended January 30th. The report said crude oil inventories fell by 3.5 million barrels last week after declining by 2.3 million barrels in the previous week. Economists had expected crude oil inventories to dip by 2.0 million barrels. At 420.3 million barrels, U.S. crude oil inventories are about 4 percent below the five-year average for this time of year, the EIA said. The EIA said distillate fuel inventories, which include heating oil and diesel, also slumped by 5.6 million barrels last week and are about 2 percent below the five-year average for this time of year. Meanwhile, the report said gasoline inventories crept up by 0.7 million barrels last week and are about 4 percent above the five-year average for this time of year.

Source: RTT News

### Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

### Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

# Morning Wealth

## EVENTS CALENDAR

Monday 02-Feb-2025	Tuesday 03-Feb-2025	Wednesday 04-Feb-2025	Thursday 05-Feb-2025	Friday 06-Feb-2025
<b>Results-</b>  <b>Economic — S&amp;P Global Manufacturing PMI (Jan)</b>  <b>Global- US ISM Manufacturing Prices (Jan), Euro HCOB Eurozone Manufacturing PMI (Jan), US ISM Manufacturing PMI (Jan), China Caixin Manufacturing PMI (MoM) (Jan)</b>	<b>Results- Bajaj Finance</b>  <b>Economic —</b>  <b>Global- US JOLTS Job Openings (Dec)</b>	<b>Results- Bajaj Finserv, Trent</b>  <b>Economic— S&amp;P Global Services PMI (Jan)</b>  <b>Global- Euro CPI (YoY) (Jan), US ADP Nonfarm Employment Change (Jan), US S&amp;P Global Services PMI (Jan), US ISM Non-Manufacturing PMI (Jan)</b>	<b>Results- Bharti Airtel</b>  <b>Economic —</b>  <b>Global- Euro ECB Interest Rate Decision (Feb), Euro Deposit Facility Rate (Feb)</b>	<b>Results-</b>  <b>Economic —</b>  <b>Global- US Average Hourly Earnings (MoM) (Jan), US Nonfarm Payrolls (Jan), US Unemployment Rate (Jan)</b>
<b>09-Feb-2025</b> <b>Results-</b>  <b>Economic —</b>  <b>Global-</b>	<b>10-Feb-2025</b> <b>Results- Apollo Hospitals Enterprise, Titan</b>  <b>Economic —</b>  <b>Global- US Import &amp; Export Price Index (MoM) (Dec), US Employment Cost Index (QoQ) (Q4)</b>	<b>11-Feb-2025</b> <b>Results- M&amp;M</b>  <b>Economic—</b>  <b>Global- US CPI (Jan)</b>	<b>12-Feb-2025</b> <b>Results- Hindustan Unilever, Hindalco</b>  <b>Economic — CPI (YoY) (Jan)</b>  <b>Global- US Existing Home Sales (Jan)</b>	<b>13-Feb-2025</b> <b>Results-</b>  <b>Economic —</b>  <b>Global-</b>
<b>16-Feb-2025</b> <b>Results-</b>  <b>Economic — WPI Inflation (YoY) (Jan)</b>  <b>Global- JPY GDP (QoQ) (Q4)</b>	<b>17-Feb-2025</b> <b>Results-</b>  <b>Economic —</b>  <b>Global-</b>	<b>18-Feb-2025</b> <b>Results- M&amp;M</b>  <b>Economic—</b>  <b>Global- GBP CPI (YoY) (Jan)</b>	<b>19-Feb-2025</b> <b>Results-</b>  <b>Economic —</b>  <b>Global- USD Philadelphia Fed Manufacturing Index (Feb)</b>	<b>20-Feb-2025</b> <b>Results-</b>  <b>Economic —</b>  <b>Global- USD GDP (QoQ) (Q4), USD Core PCE Price Index (YoY) (Dec)</b>

(Source: Investing.com and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

We analysts and the authors of this report, hereby certify that all of the views expressed in this research report accurately reflect our personal views about any and all of the subject issuer (s) or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation (s) or view (s) in this report. Analysts aren't registered as research analysts by FINRA and might not be an associated person of the BP Equities Pvt. Ltd. (Institutional Equities).

**General Disclaimer**

This report has been prepared by the research department of BP EQUITIES Pvt. Ltd, is for information purposes only. This report is not construed as an offer to sell or the solicitation of an offer to buy or sell any security in any jurisdiction where such an offer or solicitation would be illegal.

BP EQUITIES Pvt. Ltd have exercised due diligence in checking the correctness and authenticity of the information contained herein, so far as it relates to current and historical information, but do not guarantee its accuracy or completeness. The opinions expressed are our current opinions as of the date appearing in the material and may be subject to change from time to time. Prospective investors are cautioned that any forward looking statement are not predictions and are subject to change without prior notice.

Recipients of this material should rely on their own investigations and take their own professional advice. BP EQUITIES Pvt. Ltd or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. BP EQUITIES Pvt. Ltd. or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

BP EQUITIES Pvt. Ltd and/or its affiliates and/or employees may have interests/ positions, financial or otherwise in the securities mentioned in this report. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by any person in any locality, state and country or other jurisdiction where such distribution, publication or use would be contrary to the law or regulation or would subject to BP EQUITIES Pvt. Ltd or any of its affiliates to any registration or licensing requirement within such jurisdiction.

**Corporate Office:**

4th floor,  
Rustom Bldg,  
29, Veer Nariman Road, Fort,  
Mumbai-400001  
Phone- +91 22 6159 6138  
Fax-+91 22 6159 6160  
Website- [www.bpwealth.com](http://www.bpwealth.com)

**Registered Office:**

24/26, 1st Floor, Cama Building,  
Dalal street, Fort,  
Mumbai-400001

**BP Equities Pvt. Ltd.****CIN No: U67120MH1997PTC107392**